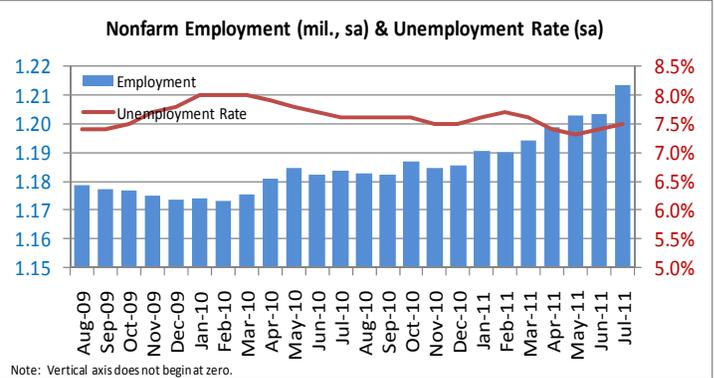


# UTAH KEY ECONOMIC PERFORMANCE INDICATORS

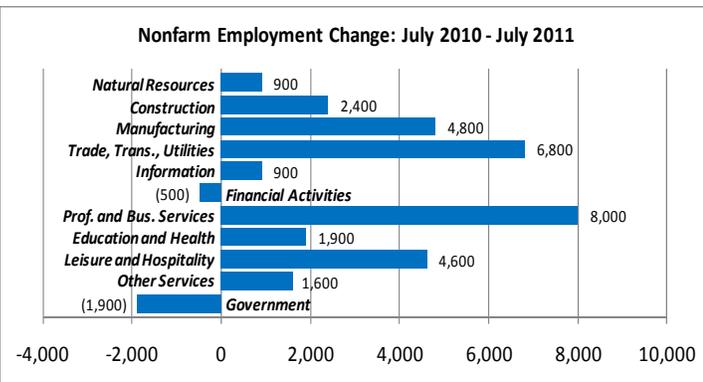
## EMPLOYMENT & UNEMPLOYMENT RATE

The Department of Workforce Services reports that Utah added **29,500 jobs** between July 2010 and July 2011, an increase of **2.5%**. This rate of growth is higher than national growth of **1.0%** and ranks **3rd fastest** in the nation, behind Texas (2.7%) and North Dakota (5.4%).

Utah's unemployment rate was **7.5%** in July. Approximately **100,400 Utahns** reported they were unemployed, statistically the same as last month as well as this time last year. Nationally, the unemployment rate remained essentially unchanged between June and July at **9.1%**. Utah's unemployment rate is the **15th lowest** in the nation.



## EMPLOYMENT PERFORMANCE BY INDUSTRY



Nine of Utah's 11 major industrial sectors posted employment growth over the last 12 months. Only Financial Activities (**-500 jobs, -0.7%**) and Government (**-1,900 jobs, -0.9%**) experienced declines.

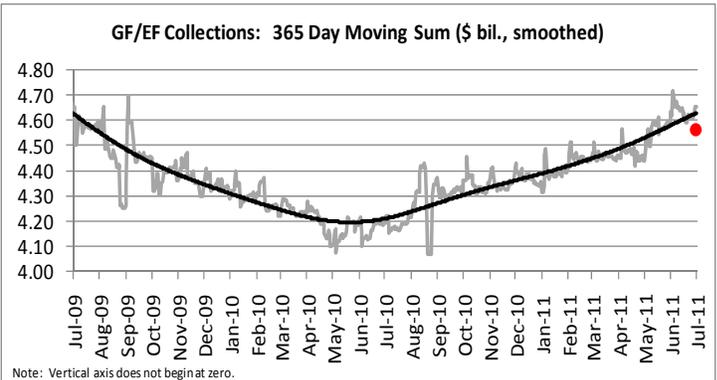
The largest number of jobs were added in the Trade, Transportation, and Utilities (**6,800 jobs, 3.0%**) and Professional and Business Services (**8,000 jobs, 5.1%**) sectors. The largest rates of growth were in the Natural Resources and Mining (**900 jobs, 9.0%**) and Professional and Business Services sectors.

Nationally, 3 of the 11 sectors—Government (**-2.2%**), Financial Activities (**-1.1%**), and Information (**-0.1%**)—posted declines.

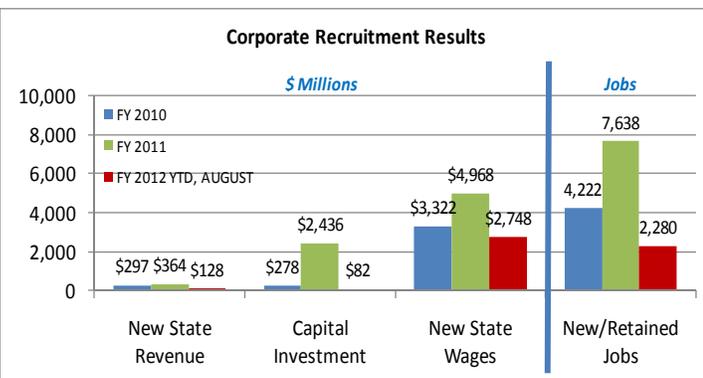
## STATE REVENUE

Preliminary estimates suggest that FY 2011 revenue collections were **11.2%** higher in FY 2011 than they were in FY 2010, higher than forecasted growth of 8.8%. Sales Tax collections were up **14.2%** (forecast 10.9% growth) and Income Tax collections were up **9.2%** (forecast 6.8% growth). Corporate Tax collections were weaker than expected but still up over last year's collections (up **0.9%**, forecast 3.5% growth). The increases are the result of economic growth and statutory changes.

Final audited revenue numbers, which will be released in the Comprehensive Annual Financial Report in November, will show a revenue surplus for FY 2011.



## CORPORATE RECRUITMENT & INCENTIVES



Governor's Office of Economic Development FY 2011 recruitment efforts resulted in post-performance incentives for **15** companies to expand in or relocate to Utah. The companies will create over **7,600 jobs** and generate over **\$2.4 billion in capital investment** and over **\$4.9 billion in wages** over the next 20 years.

During the first months of FY 2012, GOED announced that eBay, the world's largest online marketplace, will expand operations in Utah. The expansion will create **2,200 jobs** and generate over **\$2.7 billion in wages** and **\$127 million in new state revenue** over the next 20 years.

## HOME PRICE & FORECLOSURE RATE

The median sales price for existing homes in Utah fell about **\$4,200 (2.9%)** to **\$144,000** between the first and second quarters of 2011. Prices are down about **8.7%** year-over. Nationally, the price declined 4.8% over last year to **\$167,350** in the second quarter of 2011, essentially unchanged from the first quarter.

Utah's foreclosure rate likely peaked in the first quarter of 2010, when an estimated **3.4%** of all loans were in foreclosure. The state's current rate of **2.6%** is the **16th** lowest in the nation. The national foreclosure rate in the second quarter of 2011 was **4.5%**. The highest rate was in Florida (**14.4%**), the lowest was in North Dakota (**1.1%**).



## INTERNATIONAL TRADE



At **\$8.5 billion**, Utah's international merchandise exports were **29.9% (\$2.0 billion)** higher during the first half of 2011 than they were during the same period in 2010. The rate of growth in the year-to-date activity is significantly higher than the national growth rate of **18.1%** and ranks **7th highest** in the nation.

Utah's largest exports are Primary Metals (**\$5.2 billion YTD**), Computer and Electronic Products (**\$1.0 billion YTD**), Chemicals (**\$353 million YTD**), and Transportation Equipment (**\$331 million YTD**). Utah's largest trading partners are the United Kingdom (**\$2.8 billion YTD**), China (**\$2.1 billion YTD**, includes Hong Kong and Taiwan), and Canada (**\$716 million YTD**).

## SIGNIFICANT ACCOLADES AND RANKINGS

Economic Indicator	Rank	Value	Period
Job Growth	3rd	2.5%	Jul 10 - Jul 11
Unemployment Rate	15th	7.5%	July 2011
Median Household Income	10th	\$58,820	2006 - 2008
Average Wage	34th	\$39,282	2009
Per Capita Personal Income	48th	\$32,595	2010
Personal Income Growth	12th	2.0%	Q3 10 - Q4 10
<b>Demographic</b>			
Population Growth Rate	3rd	2.1%	2010
Life Expectancy	3rd	78.6	2000
Median Age	1st	28.8	2009
Household Size	1st	3.17	2009
<b>Social Indicators</b>			
Poverty Rate	7th	9.7%	2009
Percent of Adults with HS Degree	8th	90.4%	2009
Percent of Adults with Bachelor's	20th	28.5%	2009

### Utah #2, "Top 10 Pro-Business States"

Pollina Corporate (August 2011)

### Utah #1, "Expected Economic Recovery"

American Legislative Exchange Council (June 2011)

### Utah #1, "Best State for Business and Careers"

Forbes Magazine (October 2010)

### Utah #1, "Best Business Climate"

Business Facilities Magazine (August 2011)

- Notes:
1. Rankings are based on the most recent data available for all states and may differ from other data.
  2. Job Growth and Unemployment rates are seasonally adjusted and are based on national data from BLS, which can differ from state values.
  3. Rank is most favorable to least favorable.

## KEY RATES, PRICES, AND INDICIES

	CURRENT	TREND	12-MONTH HIGH	LOW
<b>For the week ended September 2</b>				
10-Year Treasury Constant Maturity	2.17%	↓	3.68%	2.17%
30-Year Conventional Mortgage	4.22%	↓	5.05%	4.15%
Dow Jones Industrial Average	11,240	↓	12,811	10,463
Oil: WTI Price per Barrel	\$88.07	↓	\$112.93	\$73.93
UT Unleaded Gasoline: Price per Gallon	\$3.57	↑	\$3.74	\$2.78
US Unleaded Gasoline: Price per Gallon	\$3.67	↓	\$3.95	\$2.73
<b>For the month of July:</b>				
ISM Manufacturing Index (Diffusion index)	50.60	↓	61.40	50.60
Consumer Confidence Index (1985=100)	44.48	↑	72.02	44.48
Retail Sales (m/m%)	0.47%	↑	1.28%	-0.05%
Inflation: Consumer Price Index (v/v%)	3.59%	↑	3.59%	1.05%